

Amended Corporation Income
and Replacement Tax Return

Do not write in this box.

Indicate what tax year you are amending: Tax year beginning ____/____/____, ending ____/____/____

If you are filing an amended return for tax years ending **before December 31, 2007**,
you can not use this form. For prior years, use the amended return form for that year.

Write the amount you
are paying.

\$ _____

Step 1: Provide the following business information

A Write your business name and mailing address. If you have a
change, check this box. ☐

Name

C/O

Mailing address

City

State

Zip

B Check the box if your business is a
☐ Combined return (unitary) ☐ Foreign insurer.

C Check the box if you are filing this form **only** to report an
increased net loss on Line 37, Column B. ☐

D Check this box if you annualized your
income on Form IL-2220. ☐

E Check this box if Illinois Schedule 1299-D is attached. ☐

F Write your federal employer identification number (FEIN).
____ - ____ - ____ - ____ - ____ - ____

G Write your Illinois Business Tax number (IBT).
____ - ____ - ____ - ____ - ____ - ____

H Check the applicable box for the type of change being made.

☐ NLD ☐ State change ☐ Federal change:

If a federal change, check one: ☐ Partial agreed ☐ Finalized

If finalized, write the finalization date: ____/____/____
Month Day Year

I If you have completed the following federal forms, check the box
and attach them to this return, if you have not previously done so.

☐ Federal Form 8886 ☐ Federal Schedule M-3

J Check this box if you are filing a "corrected" return and are making
the election to treat all nonbusiness income as business income. ☐

K Write your Illinois corporate file (charter) number.

Step 2: Explain the changes on this return

Attach remittance payable to "Illinois Department of Revenue" here.

Step 3: Figure your income or loss

- 1 Federal Taxable Income from U.S. Form 1120.
- 2 Net operating loss deduction from U.S. Form 1120.
- 3 State, municipal, and other interest income excluded from Line 1.
- 4 Illinois income and replacement tax deducted in arriving at Line 1.
- 5 Illinois Bonus Depreciation addition (Form IL-4562).
- 6 Related-Party Expense addition (Schedule 80/20).
- 7 Distributive Share of Additions (Schedule K-1-P or K-1-T).
- 8 Other additions (Illinois Schedule M for businesses).
- 9 Add Lines 1 through 8. This is your total income or loss.


A		B	
As most recently reported or adjusted		Corrected amount	
1	_____	1	_____
2	_____	2	_____
3	_____	3	_____
4	_____	4	_____
5	_____	5	_____
6	_____	6	_____
7	_____	7	_____
8	_____	8	_____
9	_____	9	_____

	A As most recently reported or adjusted	B Corrected amount
10 Write the amounts from Line 9	10 _____	10 _____
Step 4: Figure your base income or loss		
11 Federally-taxed refund of Illinois income and replacement tax.	11 _____	11 _____
12 Interest income from U.S. Treasury and exempt federal obligations.	12 _____	12 _____
13 Enterprise Zone or River Edge Redevelopment Zone dividend subtraction (Schedule 1299-B).	13 _____	13 _____
14 Enterprise Zone or River Edge Redevelopment Zone interest subtraction (Schedule 1299-B).	14 _____	14 _____
15 High Impact Business dividend subtraction (Schedule 1299-B).	15 _____	15 _____
16 High Impact Business interest subtraction (Schedule 1299-B).	16 _____	16 _____
17 Contribution subtraction (Schedule 1299-B).	17 _____	17 _____
18 Contribution to certain job training programs.	18 _____	18 _____
19 Foreign dividend subtraction (Schedule J).	19 _____	19 _____
20 Illinois Bonus Depreciation subtraction (Form IL-4562).	20 _____	20 _____
21 Related-Party Expenses subtraction (Schedule 80/20).	21 _____	21 _____
22 Distributive share of subtractions (Schedule K-1-P or K-1-T).	22 _____	22 _____
23 Other subtractions (Schedule M for businesses).	23 _____	23 _____
24 Total subtractions. Add Lines 11 through 23.	24 _____	24 _____
25 Base income or net loss. Subtract Line 24 from Line 10.	25 _____	25 _____
If the amount on Line 25 is derived inside and outside Illinois, complete Step 5. Otherwise, go to Step 6.		
Step 5: Figure your income allocable to Illinois		
26 Nonbusiness income or loss (Schedule NB).	26 _____	26 _____
27 Non-unitary partnership business income or loss included in Line 25.	27 _____	27 _____
28 Add Lines 26 and 27.	28 _____	28 _____
29 Business income or loss. Subtract Line 28 from Line 25.	29 _____	29 _____
30 Total sales everywhere (this amount cannot be negative).	30 _____	30 _____
31 Total sales inside Illinois (this amount cannot be negative).	31 _____	31 _____
32 Apportionment Factor. Divide Line 31 by Line 30.	32 . _____	32 . _____
33 Business income or loss apportionable to Illinois. Multiply Line 29 by Line 32.	33 _____	33 _____
34 Nonbusiness income or loss allocable to Illinois (Schedule NB).	34 _____	34 _____
35 Non-unitary partnership business income or loss apportionable to Illinois.	35 _____	35 _____
36 Base income or net loss allocable to Illinois. Add Lines 33 through 35.	36 _____	36 _____
Step 6: Figure your net income		
37 Base income or net loss from Line 25 or Line 36.	37 _____	37 _____
38 Illinois net loss deduction (Schedule NLD or UB/NLD). If Line 37 is zero or a negative amount, write "0."	38 _____	38 _____
39 Net income. Subtract Line 38 from Line 37.	39 _____	39 _____

	A	B
	As most recently reported or adjusted	Corrected amount
Step 7: Figure your net replacement tax		
40 Replacement tax. Multiply Line 39 by 2.5% (.025).	40 _____	40 _____
41 Recapture of investment credits (Schedule 4255).	41 _____	41 _____
42 Replacement Tax before credits. Add Lines 40 and 41.	42 _____	42 _____
43 Investment credits (Form IL-477).	43 _____	43 _____
44 Net replacement tax. Subtract Line 43 from Line 42. If negative, write "0."	44 _____	44 _____

Step 8: Figure your net income tax		
45 Multiply Line 39 by 4.8% (.048).	45 _____	45 _____
46 Recapture of investment credits (Schedule 4255).	46 _____	46 _____
47 Income tax before credits. Add Lines 45 and 46.	47 _____	47 _____
48 Income tax credits (Schedule 1299-D).	48 _____	48 _____
49 Net income tax. Subtract Line 48 from Line 47. If negative, write "0."	49 _____	49 _____

Step 9: Figure your refund or balance due		
50 Net replacement tax from Line 44.	50 _____	50 _____
51 Net income tax from Line 49.	51 _____	51 _____
52 Total net income and replacement taxes. Add Lines 50 and 51.	52 _____	52 _____
53 Payments		
a Credit from prior year overpayment.	a _____	
b Total estimated payments.	b _____	
c Form IL-505-B (extension) payment.	c _____	
Total payments. Add Lines 53a through 53c.		53 _____
54 Tax paid with original return (do not include penalties and interest).		54 _____
55 Subsequent tax payments made since the original return.		55 _____
56 Total tax paid. Add Lines 53, 54, and 55.		56 _____
57 Total amount previously refunded and/or credited for the year being amended.		57 _____
58 Net tax paid. Subtract Line 57 from Line 56.		58 _____
59 Refund. Subtract Line 52 from Line 58.		59 _____
60 Tax due. Subtract Line 58 from Line 52.		60 _____
61 Penalty (See instructions.)		61 _____
62 Interest (See instructions.)		62 _____
63 Total balance due. Add Lines 60 through 62.		63 _____

 **Special Note** ▶ **Make your check payable to "Illinois Department of Revenue."** ◀
Write the amount of your payment on the top of Page 1 in the space provided.

Step 10: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Signature of authorized officer	Date _____/_____/_____	Title _____	(_____) _____ Phone
Signature of preparer	Date _____/_____/_____	Preparer's Social Security Number of firm's FEIN _____	
Preparer firm's name (or yours, if self-employed)	Address _____	(_____) _____ Phone	

▶ **Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016** ◀